



Invitation to the Annual General Meeting and the Extraordinary General Meeting

Dear Shareholders

The Chairman of the Board of Directors of Bahrain Car Parks Company B.S.C. (the “Company”) is pleased to invite you to attend the Annual General Meeting (the “AGM”) and the Extraordinary General Meeting (the “EGM”) which will be held on Wednesday, 25 March 2020, at 11 am, at Downtown Rotana – Plus 1 Meeting Hall.

In the absence of a quorum, a second meeting will be held on Wednesday, 1 April 2020, and a third meeting, if required, will be held on Wednesday, 8 April 2020, at the same time and location to discuss and approve the following agenda:

Agenda of the Annual General Meeting

1. Read and approve the minutes of the previous Ordinary General Meeting held on 18 July 2019.
2. Discuss and approve the Board of Directors’ report of the Company’s business and activities for the year ended 31 December 2019.
3. Listen to the External Auditor’s report of the financial statements for the year ended 31 December 2019.
4. Discuss and approve the financial statements for the year ended 31 December 2019.
5. Approve the recommendation of the Board of Directors in relation to the allocation of the net profit for the year ended 31 December 2019 as follows:
 - a. Transfer of BD 88,803 to the statutory reserve which is equal to 10% of the net profit for the year ended 31 December 2019.
 - b. Distribution of cash dividends to shareholders (excluding treasury shares) of 5 fils per share, at the rate of 5% of the paid-up capital, the aggregate sum of which is BD 546,513 for the year ended 31 December 2019.

Below are the key dates to take into consideration:

Event	Date
Cum-Dividend Date (Last day of trading with entitlement to dividends)	26 March 2020
Ex-Dividend Date (First day of trading without entitlement to dividends)	29 March 2020
Record Date (The Day on which all shareholders whose names are on the share register will be entitled to dividends)	30 March 2020
Payment Date (The Day on which the dividends will be paid to the entitled shareholders)	5 April 2020

- c. Allocation of BD 10,000 to charitable donation.
 - d. Transfer of the remainder of BD 242,718 to the Retained Earnings.
6. Approve the payment of the Board of Directors’ total remuneration of BD 25,272 for the year ended 31 December 2019, subject to the approval of the Ministry of Industry, Commerce and Tourism.



7. Discuss and approve the Company's Corporate Governance Report for 2019 and ensure compliance with the requirements of the Central Bank of Bahrain and the Ministry of Industry, Commerce and Tourism.
8. Notify and approve transactions carried out during the financial year ended 31 December 2019 with any of the related parties as described in note (27) of the financial statements in line with Article (189) of the Commercial Companies Law.
9. Absolve the Board of Directors from their actions/activities for the year ended 31 December 2019.
10. Appoint or re-appoint the external auditor for the financial year ending 31 December 2020, and authorize the Board of Directors to determine their remuneration.
11. Discuss and approve other business, which may arise, in accordance with Article (207) of the Commercial Companies Law.

Agenda of the Extraordinary General Meeting

1. Read and approve the minutes of the previous EGM held on 21 May 2019.
2. Approve the amendment to Article (28) of the Articles of Association to allow the Directors to attend meetings through video conferencing or any other audio-visual means of communication.
3. Authorize the Chief Executive Officer to take all necessary actions required to amend and document the Articles of Association.

Amin Ahmed Alarrayed
Chairman

Important Notes:

1. Shareholders may collect the annual report from shares registrars Bahrain Clear, 4th Floor – Bahrain Financial Harbor, Tel: 17261260, Fax: 17256362 and Karvy Fintech (Bahrain) W.L.L., 7th Floor - Al-Zamil Tower, Office No.74. Tel: 17215080, Fax: 17212055 effective from 19th March 2020. The report can also be viewed on the Company's website www.bahraincarparks.com and Bahrain Bourse www.bahrainbourse.com.
2. Shareholders who are registered in the shareholders' register as of the date of the Annual General Meeting may attend the meeting personally or issue a written proxy to a person other than the Chairman, Board Members or any of the company's employees.
3. Power of attorney to attend the meeting is available with Karvy Fintech (Bahrain) W.L.L., Office No.74, 7th Floor, Al-Zamil Tower, Bldg. 31, Road.383, Block 305, P.O. Box 514. Tel: 17215080, Fax: 17212055, Email: bahrain.helpdesk@karvy.com, Manama – Kingdom of Bahrain.
4. Proxy (Power of Attorney) must be delivered to Karvy Fintech (Bahrain) W.L.L., 7th Floor - Al-Zamil Tower, Office No.74, Tel: 17215080, Fax: 17212055 at least 24 hours prior to the meeting. Proxy card should be submitted by hand, mail or fax (fax no.: 17224428) or email (bcpc@batelco.com.bh) with confirmation of receipt before the deadline. Power of Attorney issued after the deadline is not valid for meeting purpose.
5. For more information, shareholders may contact the Board Secretary at Tel: 17224477 (205), Fax: 17224428.