



Announcement of Annual General Meeting and Extraordinary General Meeting Results

To: Bahrain Bourse

The Annual General Meeting and the Extraordinary General Meeting of Bahrain Car Parks Company B.S.C were held on Wednesday, 24 March 2021, at 11 a.m. via video conferencing using Bahrain Clear's virtual meeting platform, with a quorum of 86.61%.

The following Annual General Meeting agenda items have been discussed and approved:

1. Approve the minutes of the previous Annual General Meeting held on 25 March 2020.
2. Discuss and approve the Board of Directors' report of the company's business and activities for the year ended 31 December 2020.
3. Listen to the External Auditor's report of the financial statements for the year ended 31 December 2020.
4. Discuss and approve the financial statements for the year ended 31 December 2020.
5. Approve the recommendation of the Board of Directors in relation to the allocation of the net profit for the year ended 31 December 2020 as follows:
 - a. Transfer of BD 65,829 to the statutory reserve which is equal to 10% of the net profit for the year ended 31 December 2020.
 - b. Distribution of cash dividends to shareholders (excluding treasury shares) of 5 fils per share, at the rate of 5% of the paid-up capital, the aggregate sum of which is BD 546,513 for the year ended 31 December 2020.

Below are the key dates to take into consideration:

Event	Date
Cum-Dividend Date <i>(Last day of trading with entitlement to dividends)</i>	25 March 2021
Ex-Dividend Date <i>(First day of trading without entitlement to dividends)</i>	28 March 2021
Record Date <i>(The Day on which all shareholders whose names are on the share register will be entitled to dividends)</i>	29 March 2021
Payment Date <i>(The Day on which the dividends will be paid to the entitled shareholders)</i>	12 April 2021

- c. Allocation of BD 10,000 to charitable donation.
 - d. Transfer of the remainder of BD 35,950 to the Retained Earnings.
6. Approve the payment of the Board of Directors' total remuneration of BD 25,272 for the year ended 31 December 2020, subject to the approval of the Ministry of Industry, Commerce and Tourism.
 7. Discuss and approve the Company's Corporate Governance Report for 2020 and ensure compliance with the requirements of the Central Bank of Bahrain and the Ministry of Industry, Commerce and Tourism.

8. Notify and approve transactions carried out during the financial year ended 31 December 2020 with any of the related parties as described in note (29) of the financial statements in line with Article (189) of the Commercial Companies Law.
9. Absolve the Board of Directors from their actions/activities for the year ended 31 December 2020.
10. Re-appoint the external auditor BDO for the financial year ending 31 December 2021, and authorize the Board of Directors to determine their remuneration.
11. None of the items included in Article (207) of the Commercial Companies Law were brought up for discussion.

The following Extraordinary General Meeting agenda items have been discussed and approved:

1. Read and approve the minutes of the previous Extraordinary General Meeting held on 25 March 2020.
2. Amend Article 4 (Company Activities) of the Articles of Association to add the following activities, after the approval of the Ministry of Industry, Finance and Tourism:
 - a) General trade
 - b) Sale / trade in other machinery, equipment and parts
 - c) Electrical installation
 - d) Publicity and advertising
3. Authorize the Chief Executive Officer to take all the necessary actions required to amend and sign the company's Articles of Association before the notary public or any other relevant authorities.

Name	Tariq Aljowder	الإسم
Title	Chief Executive Officer	المسمى الوظيفي
Company Seal ختم الشركة	Signature التوقيع	
		